



General Assembly

February Session, 2006

Amendment

LCO No. 5547

HB0552505547HD0

Offered by:
REP. BACKER, 121st Dist.

To: Subst. House Bill No. 5525

File No. 225

Cal. No. 169

**"AN ACT ESTABLISHING AN ENERGY AND TECHNOLOGY
AUTHORITY."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subparagraph (A) of subdivision (4) of subsection (b) of
4 section 16-244c of the 2006 supplement to the general statutes is
5 repealed and the following is substituted in lieu thereof (*Effective from*
6 *passage*):

7 (4) (A) [In addition to its costs received pursuant to subsection (h) of
8 this section, as compensation for providing transitional standard offer
9 service, each] For each year of transitional standard offer service, an
10 electric distribution company shall receive, in addition to its costs
11 received pursuant to subsection (h) of this section, one million dollars,
12 except that in any year in which average annual generation-related
13 costs passed through to transitional standard service customers
14 increase by not more than ten per cent over the prior year's average
15 annual generation-related costs, an electric distribution company shall

16 receive an amount equal to five-tenths of one mill per kilowatt hour.
17 Revenues from such compensation shall not be included in calculating
18 the electric distribution company's earnings for purposes of, or in
19 determining whether its rates are just and reasonable under, sections
20 16-19, 16-19a and 16-19e, including an earnings sharing mechanism. In
21 addition, [each] in any year in which average annual generation-
22 related costs passed through to transitional standard service customers
23 increase by not more than ten per cent over the prior year's average
24 annual generation-related costs, electric distribution company may
25 earn compensation for mitigating the prices of the contracts for the
26 provision of electric generation services, as provided in subdivision (2)
27 of this subsection. The department shall conduct a contested case
28 proceeding to determine the amount of revenues that have been, or
29 will be, collected in rates by each electric distribution company that are
30 no longer required to compensate the electric distribution companies
31 pursuant to this subsection. The department shall direct each electric
32 distribution company to refund any such rate over collection to its
33 residential customers with a one-time credit to be applied against their
34 September, 2006 electric rates. The department shall issue a decision in
35 this proceeding by not later than August 15, 2006."